

COURT FILE NUMBER 2401-02680
COURT COURT OF KING'S BENCH OF ALBERTA
JUDICIAL CENTRE CALGARY



IN THE MATTER OF THE *COMPANIES' CREDITORS ARRANGEMENT ACT*, R.S.C. 1985, c. C-36, AS AMENDED

AND IN THE MATTER OF THE COMPROMISE OR ARRANGEMENT OF RAZOR ENERGY CORP., RAZOR HOLDINGS GP CORP., AND BLADE ENERGY SERVICES CORP.

DOCUMENT **ORDER (RESTRICTED COURT ACCESS ORDER)**

ADDRESS FOR SERVICE AND CONTACT INFORMATION OF PARTY FILING THIS DOCUMENT
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DATE ON WHICH ORDER WAS PRONOUNCED: July 17, 2024
NAME OF JUDGE WHO MADE THIS ORDER: Justice D.R. Mah
LOCATION OF HEARING: Edmonton, Alberta

UPON the application (the "**Application**") of Razor Energy Corp., Razor Holdings GP Corp., and Blade Energy Services Corp. (collectively, the "**Applicants**"); **AND UPON** having read the Application and Affidavit #8 of Doug Bailey, sworn on July 10, 2024 (the "**Bailey #8 Affidavit**") filed; **AND UPON** having read Confidential Exhibit "1" to the Bailey #8 Affidavit (the "**HWN Transaction Confidential Exhibit**"), Confidential Exhibit "2" to the Bailey #8 Affidavit (the "**FutEra Transaction Confidential Exhibit**"), and Confidential Exhibit "3" to the Bailey #8 Affidavit (the "**FutEra Valuation Information Confidential Exhibit**", the HWN Transaction Confidential Exhibit, the FutEra Transaction Confidential Exhibit, and the FutEra Valuation Information Confidential Exhibit are collectively referred to as, the "**Confidential Exhibits**"), unfiled; **AND UPON** having read the Fifth Report of FTI Consulting Canada Inc., in its capacity as the Court-appointed monitor (the "**Monitor**") of the Applicants, dated July 12, 2024, and the Amended and

Restated Initial Order pronounced by the Honourable Justice M.E. Burns on March 6, 2024 (the “**ARIO**”), in the within proceedings, all filed; **AND UPON** having read the Affidavit of Service of Katie Hynne, sworn on July 15, 2024 (the “**Service Affidavit**”), filed; **AND UPON** hearing counsel for the Applicants and any other parties who may be present;

IT IS HEREBY ORDERED AND DECLARED THAT:

SEALING

1. Part 6, Division 4 of the *Alberta Rules of Court* does not apply to the Application and the Clerk of the Court is hereby directed to seal the Confidential Exhibits, on the Court file, until the earlier of: (i) in the case of the HWN Transaction Confidential Exhibit, the filing of the Monitor’s Certificate, as defined and contemplated in the Approval and Vesting Order (HWN Transaction), granted by the Honourable Justice D.R. Mah on July 17, 2024; (ii) in the case of the FutEra Transaction Confidential Exhibit and FutEra Valuation Information Confidential Exhibit, January 17, 2025; or, (iii) further order of the Court.

2. The Confidential Exhibit shall be sealed and filed in an envelope containing the following endorsement:

THIS ENVELOPE CONTAINS THE CONFIDENTIAL EXHIBITS TO THE AFFIDAVIT #8 OF DOUG BAILEY, SWORN ON JULY 10, 2024 (THE “**BAILEY #8 AFFIDAVIT**”). THE CONFIDENTIAL EXHIBITS TO THE BAILEY #8 AFFIDAVIT ARE SEALED PURSUANT TO AN ORDER ISSUED BY THE HONOURABLE JUSTICE D.R. MAH, DATED JULY 17, 2024, AND ARE NOT TO BE PLACED ON THE PUBLIC RECORD OR MADE PUBLICLY ACCESSIBLE UNTIL THE EARLIER OF: (I) IN THE CASE OF CONFIDENTIAL EXHIBIT “1” TO THE BAILEY #8 AFFIDAVIT, THE FILING OF THE MONITOR’S CERTIFICATE (AS DEFINED IN THE SALE APPROVAL AND VESTING ORDER (HWN TRANSACTION), GRANTED BY THE HONOURABLE JUSTICE D.R. MAH, ON JULY 17, 2024); (II) IN THE CASE OF CONFIDENTIAL EXHIBIT “2” AND CONFIDENTIAL EXHIBIT “3” TO THE BAILEY #8 AFFIDAVIT, JANUARY 17, 2025; OR (III) FURTHER ORDER OF THE COURT.

3. Any persons may apply, on reasonable notice to the Applicants, the Monitor, and any other persons likely to be affected, to vary or amend the terms of this Order.

SERVICE

4. Service of this Order shall be deemed good and sufficient by:

(a) serving same on:

- (i) the persons listed on the service list created in the within CCAA proceedings;
 - (ii) any other person served with notice of the Application for this Order;
 - (iii) any other parties attending or represented at the Application for this Order;
- and,

(b) posting a copy of this Order on the Monitor's website at <http://cfcanada.fticonsulting.com/Razor-Blade/>

and service on any other person is hereby dispensed with.

5. Service of this Order may be effected by facsimile, electronic mail, personal delivery, or courier. Service is deemed to be effected the next business day following transmission or delivery of this Order.



Justice of the Court of King's Bench of Alberta